

Disbursement plan for

Project title:

Grant number:

Recipient of the grant:

Amount granted:

Project start date:

Project finish date:

We will pay your grant in instalments. Before the first payment can take place, you must complete and submit the plan shown below. It shows when the project's allocated funds are expected to be disbursed. The plan must be approved by the Foundation Secretariat and usually follows the project's liquidity needs.

In small and short-term projects, these can be as low as two instalments. For example, a first instalment in connection with the start of the project and a second instalment to be paid in connection with the final project accounts.

Usually, payment takes place once a year. You may receive a payment from the Foundation before the project's expenses have been incurred, but you cannot use funding to pay for benefits provided before the date on which you have received a grant.

Instalment	Amount to be disbursed	Payment date
1		

At least 10% of the amount allocated is retained for payment with the last instalment after the end of the project (final instalment). The reserved amount may be paid after the Secretariat has approved the final report and the financial statements.

In connection with the first payment, the business registration number and the bank account number (IBAN/SWIFT) must be provided for the payments.